



Balance Sheet

As on 31st March, 2024

(₹ in Thousands)

	Schedule	As on 31-03-2024	As on 31-03-2023
<u>CAPITAL AND LIABILITIES</u>			
Capital	1	46,942	46,306
Reserves and Surplus	2	3,54,844	3,49,066
Deposits	3	25,94,656	24,63,188
Borrowings	4	-	-
Other liabilities and provisions	5	33,309	38,929
TOTAL		30,29,751	28,97,489
<u>ASSETS</u>			
Cash and balances with Reserve Bank of India	6	1,17,191	55,129
Balance with banks and money at call and short notice	7	4,70,691	4,22,801
Investments	8	8,69,061	8,76,662
Advances	9	14,48,382	14,23,095
Fixed Assets	10	21,121	22,517
Other Assets	11	1,03,305	97,285
TOTAL		30,29,751	28,97,489
Contingent Liabilities	12	26,403	27,249
Bills for Collection		8,680	5,610

For M. Thomas & Co.
Chartered Accountants
FRN No. 004408S

Dheeraj Kishore Aggarwal
(Chairman)

C.P. Dua
(Vice Chairman)

CA Vikas Kashyap
(Partner)
M. No. 525698

Rajeev Jain
(Director)

Rajeev Gupta
(Chief Executive Officer)

Place: New Delhi
Dated: 26.06.2024
UDIN: 24525698BKFDZU4743





Profit & Loss Account

For the year ended 31st March, 2024

(₹ in Thousands)

	Schedule	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Income			
Interest earned	13	2,26,911	2,12,175
Other income	14	21,208	(207)
Total		2,48,119	2,11,968
II. Expenditure			
Interest expended	15	1,43,855	1,18,255
Operating expenses	16	93,870	98,170
Provisions and contingencies		(157)	(25,982)
Total		2,37,568	1,90,443
III. Profit/Loss			
Net Profit/Loss(-) for the year		10,551	21,525
Profit/Loss(-) brought forward		57,537	43,653
Total		68,088	65,178
IV. Appropriations			
Transfer to Statutory Reserves		5,381	3,313
Transfer to Other Reserves (Investment Fluctuation Reserve)		2,206	-
Transfer to Government/ proposed dividend:			
• Education Fund		50	50
• Proposed Dividend		4,765	4,278
Balance carried over to Balance Sheet		55,686	57,537

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Cash Flow Statement

For the year ended 31st March, 2024

(₹ in Thousands)

	Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
A.	<u>Cash flow from operating activities:</u>			
	Net Profit / (Loss) before taxes		12,587	24,686
	Adjustments for:			
	Depreciation & Amortisation		2,687	2,219
	Loss / (Profit) on sale of Fixed assets		(19)	(531)
	Operating profit/(loss) before working capital changes		15,255	26,374
	Adjustments for (increase) / decrease in operating assets:			
	Increase/(Decrease) in Deposits	1	1,31,468	25,271
	(Increase)/Decrease in Investments	2	7,601	1,37,324
	(Increase)/Decrease in Advances	3	(25,287)	(1,47,049)
	Increase/(Decrease) in other Liabilities & Provisions	4	(5,620)	(6,406)
	(Increase)/Decrease in other Assets	5	(88,842)	58,825
	Cash generated (used in) from operations		34,575	94,339
	Direct Taxes Paid		(1,723)	(3,233)
	Net cash flow from / (used in) operating activities (A)		32,852	91,106
B.	<u>Cash flow from investing activities:</u>			
	Capital expenditure on fixed assets		(1,291)	(3,445)
	Sale Value of Fixed Assets		19	537
	Net cash flow from / (used in) investing activities (B)		(1,272)	(2,908)
C.	<u>Cash flow from financing activities:</u>			
	Net Increase / (Decrease) in Share Capital	6	636	929
	Dividend Paid		(4,765)	(4,278)
	Education Fund		(50)	(50)
	Net Increase in Reserve Fund & Other Reserves	7	42	51
	Net cash flow from / (used in) financing activities (C)		(4,137)	(3,348)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)		27,443	84,850





INDRAPRASTHA SEHKARI BANK LIMITED
इंद्रप्रस्थ सहकारी बैंक लिमिटेड

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Indl. Area, New Delhi-110052
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Cash and cash equivalents at the beginning of the year	1,95,758	1,10,908
Cash and cash equivalents at the end of the year	2,23,201	1,95,758
Cash and cash equivalents at the end of the year:		
Cash in hand	17,795	21,286
Balances with banks		
Balances with Reserve Bank of India	99,396	33,843
Balances with Delhi State Co-Operative Bank	463	371
Balances with Other Banks	1,05,547	1,40,258
Total	2,23,201	1,95,758

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FRN No. 004408S

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Place: New Delhi
Dated: 26.06.2024
UDIN: 24525698BKFDZU4743





Schedules Forming Part of the Balance Sheet
As at 31st March, 2024

Schedule 1 - Capital

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
Authorised Capital		
5,00,000 (Previous Year - 5,00,000) Shares of Rs. 100/- each*	50,000	50,000
Issued Capital		
73,859 (Previous Year - 76,191) Shares of Rs. 25/- each*	1,847	1,905
4,50,952 (Previous Year - 4,44,014) Shares of Rs. 100/- each*	45,095	44,401
	46,942	46,306
Subscribed Capital		
73,859 (Previous Year - 76,191) Shares of Rs. 25/- each*	1,847	1,905
4,50,952 (Previous Year - 4,44,014) Shares of Rs. 100/- each*	45,095	44,401
	46,942	46,306
Called-up Capital		
73,859 (Previous Year - 76,191) Shares of Rs. 25/- each*	1,847	1,905
4,50,952 (Previous Year - 4,44,014) Shares of Rs. 100/- each*	45,095	44,401
Less: Calls unpaid	-	-
Add: Forfeited shares	-	-
Paid-up Capital	46,942	46,306

* Pending consolidation into shares of Rs. 100/- each.

Schedule 2 - Reserves and Surplus

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Statutory Reserves		
Opening Balance	1,24,000	1,20,683
Additions during the year	5,381	3,317
Deductions during the year	-	-
	1,29,381	1,24,000
II. Capital Reserves		
Opening Balance	1,22,756	1,22,709
Additions during the year	42	47
Deductions during the year	-	-
	1,22,798	1,22,756
III. Share Premium		
Opening Balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
	-	-





IV. Revenue and Other Reserves		
Opening Balance	44,773	44,773
Additions during the year	2,206	-
Deductions during the year	-	-
	46,979	44,773
V. Balance in Profit and Loss Account	55,686	57,537
Total (I, II, III, IV and V)	3,54,844	3,49,066

Schedule 3 - Deposits

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
A.I. Demand Deposits		
(i) From Banks	-	-
(ii) From Others	1,51,081	1,28,369
II. Savings Bank Deposits	5,73,784	5,87,143
III. Term Deposits		
(i) From Banks	-	-
(ii) From Others	18,69,791	17,47,676
Total (I, II and III)	25,94,656	24,63,188
B. (i) Deposits of branches in India	25,94,656	24,63,188
(ii) Deposits of branches outside India	-	-
Total	25,94,656	24,63,188

Schedule 4 - Borrowings

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Borrowings in India		
(a) Reserve Bank of India	-	-
(b) Other banks	-	-
(c) Other institutions and agencies	-	-
II. Borrowings outside India	-	-
Total (I and II)	-	-
Secured borrowings included in I and II above	-	-





Schedule 5 - Other Liabilities and Provisions

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Bills payable	-	-
II. Inter-office adjustment (net)	304	220
III. Interest accrued	281	278
IV. Others (including provisions)	32,724	38,431
Total	33,309	38,929

Schedule 6 - Cash and balances with Reserve Bank of India

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Cash in hand (including foreign currency notes)	17,795	21,286
II. Balances with Reserve Bank of India		
(i) in Current Account	99,396	33,843
(ii) in Other Accounts	-	-
Total	1,17,191	55,129

Schedule 7 - Balance with banks and money at call and short notice

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. In India		
(i) Balances with banks		
(a) in Current Accounts	1,06,010	1,40,631
(b) in Other Deposit Accounts	3,64,681	2,82,170
(ii) Money at call and short notice		
(a) with banks	-	-
(b) with other institutions	-	-
Total (i and ii)	4,70,691	4,22,801
II. Outside India		
(i) in Current Accounts	-	-
(ii) in Other Deposit Accounts	-	-
(iii) Money at call and short notice	-	-
Total (i, ii and iii)	-	-
Grand Total (I and II)	4,70,691	4,22,801





Schedule 8 - Investments

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Investments in India in		
(i) Government Securities	8,19,063	8,74,161
(ii) Other approved securities	-	-
(iii) Shares	1	1
(iv) Debentures and Bonds	-	-
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others (Mutual Funds)	49,997	2,500
Total	8,69,061	8,76,662
II. Investments outside India in		
(i) Government securities (including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures abroad	-	-
(iii) Others investments	-	-
Total	-	-
Grand Total (I and II)	8,69,061	8,76,662

Schedule 9 - Advances

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
A.		
(i) Bills purchased and discounted	-	-
(ii) Cash credits, overdrafts and loans repayable on demand	4,59,899	4,15,078
(iii) Term loans	9,88,483	10,08,017
Total	14,48,382	14,23,095
B.		
(i) Secured by tangible assets	14,29,785	14,04,429
(ii) Covered by Bank/Government Guarantees	-	-
(iii) Unsecured	18,597	18,666
Total	14,48,382	14,23,095
C.I. Advances in India		
(i) Priority Sectors	7,79,743	7,74,678
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	6,68,639	6,48,417
Total	14,48,382	14,23,095
C.II. Advances outside India		
(i) Due from banks	-	-
(ii) Due from others -		
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
Total	-	-
Grand Total (C.I and II)	14,48,382	14,23,095





Schedule 10 – Fixed Assets

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Premises		
At cost as on 31st March of the preceding year	23,086	23,086
Additions during the year	-	-
Deductions during the year	-	-
Depreciation to date	6,833	5,857
	16,253	17,229
II. Other Fixed Assets (including furniture and fixtures)		
At cost as on 31st March of the preceding year	29,337	31,482
Additions during the year	1,291	3,445
Deductions during the year	(2,678)	(5,590)
Depreciation to date	23,082	24,049
	4,868	5,288
Total (I and II)	21,121	22,517

Schedule 11 – Other Assets

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Inter-office adjustments (net)	-	-
II. Interest accrued	49,186	43,472
III. Tax paid in advance/tax deducted at source	3,149	4,290
IV. Stationery and stamps	369	409
V. Non-banking assets acquired in satisfaction of claims	-	-
VI. Others	50,601	49,114
Total	1,03,305	97,285

Schedule 12 – Contingent Liabilities

(₹ in Thousands)

	As on 31-03-2024	As on 31-03-2023
I. Claims against the Bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange and derivative contracts	-	-
IV. Guarantees given on behalf of constituents		
In India	3,641	4,531
Outside India	-	-
V. Acceptances, endorsements and other obligations	936	1,507
VI. Other items for which the Bank is contingently liable	21,826	21,211
Total	26,403	27,249





Schedules Forming Part of the Profit and Loss Account
For the year ended 31st March, 2024

Schedule 13 - Interest Earned

(₹ in Thousands)

	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Interest/discount on advances/bills	1,37,221	1,25,538
II. Income on investments	61,373	65,914
III. Interest on balances with Reserve Bank of India and other inter-bank funds	26,516	20,520
IV. Others	1,801	203
Total	2,26,911	2,12,175

Schedule 14 – Other Income

(₹ in Thousands)

	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Commission, exchange and brokerage	2,436	2,260
II. Profit on sale of investments	8,438	3,392
Less: Loss on sale of investments	-	-
	8,438	3,392
III. Profit on revaluation of investments	3,930	-
Less: Loss on revaluation of investments	-	(13,449)
	3,930	(13,449)
IV. Profit on sale of land, buildings and other assets	19	531
Less: Loss on sale of land, buildings and other assets	-	-
	19	531
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
Income earned by way of dividends, etc. from		
VI. subsidiaries/companies and/or joint ventures abroad/in India	-	-
VII. Miscellaneous Income	6,385	7,059
Total	21,208	(207)





Schedule 15 –Interest Expended

(₹ in Thousands)

	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Interest on deposits	1,43,855	1,18,255
II. Interest on Reserve Bank of India/ Inter-bank borrowings	-	-
III. Others	-	-
Total (I, II and III)	1,43,855	1,18,255

Schedule 16 –Operating Expenses

(₹ in Thousands)

	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Payments to and provisions for employees	63,867	70,392
II. Rent, taxes and lighting	10,817	9,969
III. Printing and stationery	600	646
IV. Advertisement and publicity	228	199
V. Depreciation on bank's property	2,687	2,219
VI. Director's fees, allowances and expenses	510	504
VII. Auditors' fees and expenses (including branch auditors)	282	219
VIII. Law charges	741	1,061
IX. Postages, Telegrams, Telephones, etc.	465	483
X. Repairs and maintenance	2,234	2,014
XI. Insurance	3,526	3,468
XII. Other Expenditure	7,913	6,996
Total	93,870	98,170





SCHEDULE 17 - SIGNIFICANT ACCOUNTING POLICIES TO THE FINANCIAL STATEMENTS

For the year ended 31st March, 2024

1. GENERAL

The accounts are prepared under historical cost conventions and conform to the statutory provisions and prevailing accounting practices.

2. INVESTMENT

In accordance with RBI guidelines, investments of the bank are classified as investment under Held to Maturity (HTM) and Available for sale (AFS) category. Premium paid on Govt. securities held under HTM category is amortized over the remaining maturity period of the security. Investments classified under HTM category are valued at Cost Price and investments classified under the AFS category are valued at lower of cost or market value.

3. ADVANCES

Advances are classified into standard, sub-standard, doubtful and loss assets for provisioning there against as per Reserve Bank of India guidelines.

4. REVENUE RECOGNITION

All incomes are recognized on accrual basis except Locker rent which is accounted for on receipt basis. Interest and other charges on NPA accounts is accounted for on receipt basis.

5. FIXED ASSETS AND DEPRECIATION

5.1 Fixed Assets are stated net of depreciation.

5.2 Depreciation on fixed assets is provided on straight line basis at the following rates approved by the Board

<u>Assets</u>	<u>Rate of Depreciation</u>
✚ Building (including locker room)	5.00%
✚ Safe (including locker cabinets)	5.00%
✚ Furniture (including steel furniture)	10.00%
✚ Machinery i.e. Air conditioner, fan, car, etc.	20.00%
✚ Computer	33.33%

5.3 The depreciation is provided for full year on assets acquired up to 30th September and for half year on assets acquired after 30th September. No depreciation is provided on assets sold during the year.

6. STAFF BENEFITS

Payment under Group Gratuity Policy is made to Life Insurance Corporation through Indraprastha Sehkhari Bank Ltd Employees Group Gratuity Trust as per contribution for the year determined by the said Corporation and Leave Encashment is accounted on accrual basis.





7. TAX PROVISIONS

Taxation on profit is that which has been paid or becomes payable in respect of the profit of the financial year.

GST is paid on the basis of GST returns filed. No provision is made for any liability, as the same shall be ascertained only after the relevant assessment is completed. Additional GST demand, if any, paid on conclusion of the assessment will be charged to Profit and loss statement as and when the same is paid.

8. DEFERRED TAX PROVISION

Deferred Tax Assets resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date.

9. APPROPRIATION ACCOUNT (PROPOSED)

Pending approval at the Annual General Meeting, appropriations stated in the Appropriation Account (Proposed) are not reflected in the Balance Sheet except the amount transferred to Investment Fluctuation Reserve.

SCHEDULE 18 – NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31st March, 2024

1. The accounts have been drawn up in accordance with the Third Schedule to the Banking Regulation Act, 1949 (As applicable to Cooperative Societies).
2. As permitted by RBI ₹ 12,17,348/- being premium paid on Govt. Securities have been amortized in proportion to the outstanding period of holding.
3. Interest received on Central Govt. Securities has been accounted for net of premium amortized as stated in clause 2 above during the year.
4. Depreciation on assets has been provided in accordance with the policy of the bank as stated in clause 5.2 of Accounting Policies in Schedule-A to the Balance Sheet.
5. Loans and advances include outstanding of a sum of ₹ 43.95 lacs advanced to Directors and/or their relatives and various concerns in which they are interested, the advances were given against the security of fixed deposits and LIC policies only as per RBI norms.
6. Locker Rent in arrears as on 31.03.2024 was ₹ 28,450/-.
7. Income Tax refund for the AY 2009-10 for ₹ 62,330/- and FBT refund for ₹ 33,216/- claimed but not reflected in the Balance Sheet.
8. The bank has not undertaken any repo or reverse repo transactions during the year.
9. As per By-Laws of the bank on Appropriation of Profits, the bank may carry not less than 25 percent of Net Profit to the Statutory Reserve as prescribed and 2 percent to Bad Debt reserve. However, in view of sufficient provision for Bad Debts being already available as per RBI guidelines, Bad Debt Reserve is not being proposed.





10. Bank has an arrangement of overdraft facility against the own deposit of the bank with Nainital Bank Ltd. (Shalimar Bagh). In addition, Bank has also a Limit for issuing Bank Guarantees & LC through Bank of Baroda for their Customers.
11. The figures have been rounded off to the nearest thousands.
12. Segment Reporting

Part A: Business Segments

(Amount in ₹ Thousands)

Business Segments →	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	74,958	70,399	54,193	24,118	1,18,945	1,17,448	4	3	2,48,100	2,11,968
Result	69,750	55,825	18,658	379	14,555	22,943	4	3	1,02,967	79,150
Unallocated expenses									90,399	54,464
Operating profit									12,568	24,686
Income taxes :										
• Current Tax									(1,723)	(3,222)
• Deferred Tax									(313)	72
• Short Provision for									-	(11)
Income Tax (F.Y. 2021-22)										
Extraordinary Profit / Loss	-	-	-	-	-	-	19	-	19	-
Net profit									10,551	21,525
Other information:										
Segment assets	8,86,514	8,94,706	3,12,826	2,87,372	11,43,170	11,43,378	-	-	23,42,510	23,25,456
Unallocated assets									6,87,241	5,72,033
Total assets									30,29,751	28,97,489
Segment liabilities	10,829	14,759	6,15,259	5,72,561	19,86,152	18,97,910	-	-	26,12,240	24,85,230
Unallocated liabilities									4,17,511	4,12,259
Total liabilities									30,29,751	28,97,489

Part B: Geographic Segments

(Amount in ₹ Thousands)

	Domestic		International		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
(a) Revenue	2,48,119	2,11,968	-	-	2,48,119	2,11,968
(b) Assets	30,29,751	28,97,489	-	-	30,29,751	28,97,489





13. Regulatory Capital

(a) Composition of Regulatory Capital

(Amount in ₹ Thousands)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves (Net of deductions)	2,93,381	2,86,153
ii)	Other Tier 1 Capital	47,341	36,012
iii)	Tier 1 Capital (i + ii)	3,40,722	3,22,165
iv)	Tier 2 Capital	17,234	17,424
v)	Total Capital (Tier 1 + Tier 2)	3,57,956	3,39,589
vi)	Total Risk Weighted Assets (RWAs)	14,64,503	13,98,461
vii)	Paid-up share capital and reserves as percentage of RWAs	20.03%	20.46%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	23.27%	23.04%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.17%	1.24%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	24.44%	24.28%
xi)	Percentage of the shareholding of Government of India	-	-
xii)	Amount of paid-up equity capital raised during the year	-	-
	Amount of Tier 2 capital raised during the year, of which:	-	-
xiii)	a) Perpetual Cumulative Preference Shares	-	-
	b) Redeemable Non-Cumulative Preference Shares	-	-

(b) Draw down from Reserves

There is no draw down from reserves during the current year.

14. Asset Liability Management

(a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ Thousands)

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 Year	Over 1 Year and upto 3 Years	Over 3 Years and upto 5 Years	Over 5 Years	Total
Deposits	28,170	32,165	32,998	26,079	27,541	33,840	2,30,089	6,28,160	15,35,119	18,119	2,376	25,94,656
Gross Advances	1,395	3,187	9,202	35,186	21,891	35,898	1,65,685	3,26,148	4,15,075	2,83,759	1,53,399	14,50,825
Investments	49,997	-	33,000	-	-	-	-	-	1,35,509	20,016	6,30,539	8,69,061
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	-





15. Investments

(a) Composition of Investment Portfolio
(As at 31 March, 2024)

(Amount in ₹ Thousands)

	Investments in India						Total Investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	3,81,352	-	1	-	-	-	3,81,353
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	3,81,352	-	1	-	-	-	3,81,353
Available for Sale							
Gross	4,37,711	-	-	-	-	49,997	4,87,708
Less: Provision for depreciation and NPI	10,829	-	-	-	-	-	10,829
Net	4,26,882	-	-	-	-	49,997	4,76,879
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	8,19,063	-	1	-	-	49,997	8,69,061
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	10,829	-	-	-	-	-	10,829
Net	8,08,234	-	1	-	-	49,997	8,58,232





Composition of Investment Portfolio
(As at 31 March, 2023)

(Amount in ₹ Thousands)

	Investments in India						Total Investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	4,06,352	-	1	-	-	-	4,06,353
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	4,06,352	-	1	-	-	-	4,06,353
Available for Sale							
Gross	4,67,809	-	-	-	-	2,500	4,70,309
Less: Provision for depreciation and NPI	14,759	-	-	-	-	-	14,759
Net	4,53,050	-	-	-	-	2,500	4,55,550
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	8,74,161	-	1	-	-	2,500	8,76,662
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	14,759	-	-	-	-	-	14,759
Net	8,59,402	-	1	-	-	2,500	8,61,903

(b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	14,759	1,310
b) Add: Provisions made during the year	-	13,449
c) Less: Write off / write back of excess provisions during the year	3,930	-
d) Closing balance	10,829	14,759
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	273	273
b) Add: Amount transferred during the year	2,206	-
c) Less: Drawdown	-	-
d) Closing balance	2,479	273
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT / Current category	0.52%	0.06%





(c) Sale and transfers to/from HTM category

The bank has neither transferred nor sold any securities to/from HTM category during the year.

(d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹ Thousands)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	-	-
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-

ii) Issuer composition of non-SLR investments

(Amount in ₹ Thousands)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	49,997	2,500	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total	49,997	2,500	-	-	-	-	-	-	-	-

(e) Repo transactions (in face value terms)

(Amount in ₹ Thousands)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo				
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-





16. Asset Quality
 (a) Classification of advances and provisions held
 (As at 31 March, 2024)

(Amount in ₹ Thousands)

	Standard		Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	14,02,957	22,391	1,964	-	24,355	14,27,312
Add: Additions during the year					14,134	14,134
Less: Reductions during the year *					23,495	23,495
Closing balance	14,35,831	13,998	996	-	14,994	14,50,825
* Reductions in Gross NPAs due to:						
i) Upgradation					22,527	22,527
ii) Recoveries (excl. recoveries from upgraded accounts)					851	851
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					117	117
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	7,283	2,253	1,964	-	4,217	11,500
Add: Fresh provisions made during the year					1,461	1,532
Less: Excess provision reversed/ Write-off loans					3,235	3,834
Closing balance of provisions held	6,755	1,447	996	-	2,443	9,198
Net NPAs						
Opening Balance		20,138	-	-	20,138	
Add: Fresh additions during the year					12,673	
Less: Reductions during the year					20,260	
Closing Balance		12,551	-	-	12,551	12,551
Floating Provisions						
Opening Balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off						-
Closing balance						-





Classification of advances and provisions held
 (As at 31 March, 2023)

(Amount in ₹ Thousands)

	Standard		Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	12,33,373	48,286	29,057	-	77,343	13,10,716
Add: Additions during the year					22,391	4,75,454
Less: Reductions during the year *					75,379	3,58,858
Closing balance	14,02,957	22,391	1,964	-	24,355	14,27,312
* Reductions in Gross NPAs due to:						
i) Upgradation					-	-
ii) Recoveries (excl. recoveries from upgraded accounts)					75,379	75,379
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	7,425	5,613	29,057	-	34,670	42,095
Add: Fresh provisions made during the year					9,146	9,834
Less: Excess provision reversed/ Write-off loans					39,599	40,429
Closing balance of provisions held	7,283	2,253	1,964	-	4,217	11,500
Net NPAs						
Opening Balance		42,673	-	-	42,673	
Add: Fresh additions during the year					13,245	
Less: Reductions during the year					35,780	
Closing Balance		20,138	-	-	20,138	20,138
Floating Provisions						
Opening Balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down*1 during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off						-
Closing balance						-

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	1.03%	1.71%
Net NPA to Net Advances	0.87%	1.42%
Provision coverage ratio	16.29%	17.31%





(b) Sector-wise Advances and Gross NPAs

(Amount in ₹ Thousands)

Sr. No.	Sector *	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Advances to industries sector eligible as priority sector lending	3,30,898	1,296	0.39%	2,86,053	-	0.00%
c)	Services	3,71,317	12,702	3.42%	4,08,058	9,049	2.22%
d)	Personal loans	79,036	60	0.08%	82,071	1,808	2.20%
	Of which, Housing Loans	76,979	60	0.08%	76,752	1,808	2.36%
	Subtotal (i)	7,81,251	14,058	1.80%	7,76,182	10,857	1.40%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	-	-	-	-	-	-
c)	Services	54,066	936	1.73%	88,910	6,503	7.31%
d)	Personal loans	6,15,508	-	0.00%	5,62,220	6,995	1.24%
	Of which, Housing Loans	1,93,832	-	-	1,88,240	-	-
	Sub-total (ii)	6,69,574	936	0.14%	6,51,130	13,498	2.07%
	Total (i + ii)	14,50,825	14,994		14,27,312	24,355	

(c) Particulars of resolution plan and restructuring
i) Details of accounts subjected to restructuring

(Amount in ₹ Thousands)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	1	1	11	7	14	17	26	25
	Gross Amount (₹ Thousands)	-	-	4,136	4,502	80,539	52,915	31,361	72,606	1,16,036	1,30,023
	Provision held (₹ Thousands)	-	-	17	18	322	212	125	290	464	520
Sub-standard	Number of borrowers	-	-	-	-	1	2	-	4	1	6
	Gross Amount (₹ Thousands)	-	-	-	-	12,702	5,144	-	6,762	12,702	11,906
	Provision held (₹ Thousands)	-	-	-	-	1,318	514	-	689	1,318	1,203
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ Thousands)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ Thousands)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	1	1	12	9	14	21	27	31
	Gross Amount (₹ Thousands)	-	-	4,136	4,502	93,241	58,059	31,361	79,368	1,28,738	1,41,929
	Provision held (₹ Thousands)	-	-	17	18	1,640	726	125	979	1,782	1,723

(d) Divergence in asset classification and provisioning

Inspection for Supervisory Evaluation (ISE) of the bank was carried out with reference to its position as on March 31, 2023 and no divergence in asset classification or provisioning for the F.Y. 2022-23 was identified.

(e) Disclosure of transfer of loan exposures

(i) In respect of loans not in default, the bank has neither transferred nor acquired any loans to/from other entities during the F.Y. 2023-24.

(ii) In case of stressed loans, the bank has neither transferred nor acquired any loans to/from other entities during the F.Y. 2023-24.





(f) Fraud accounts

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
Number of frauds reported	-	-
Amount involved in fraud (₹ Thousands)	-	-
Amount of provision made for such frauds (₹ Thousands)	-	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ Thousands)	-	-

(g) Disclosure under Resolution Framework for COVID-19-related Stress

(Amount in ₹ Thousands)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	3,013	-	-	409	2,604
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	12,728	-	-	4,493	8,235
Total	15,741	-	-	4,902	10,839

* As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016

17. Exposures

(a) Exposure to real estate sector

(Amount in ₹ Thousands)

Category	Current Year	Previous Year
<u>i) Direct exposure</u>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	2,50,345	2,52,123
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction etc.). Exposure would also include non-fund based (NFB) limits;	4,112	7,044
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
<u>ii) Indirect Exposure</u>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	2,54,457	2,59,167

During F.Y. 2023-24, Individual housing loans eligible for inclusion in priority sector advances amounts to Rs. 76,979 Thousands
(During F.Y. 2022-23, Individual housing loans eligible for inclusion in priority sector advances amounts to Rs. 76,752 Thousands)





(b) Risk category-wise country exposure

The bank has no exposure to country risk in both current and previous year.

(c) Unsecured advances

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	18,657	19,123
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc.	-	-
Estimated value of such intangible securities	-	-

18. Concentration of deposits, advances, exposures and NPAs

(a) Concentration of deposits

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	5,81,678	5,48,496
Percentage of deposits of twenty largest depositors to total deposits of the bank	22.42%	22.27%

(b) Concentration of advances

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	6,73,602	4,83,034
Percentage of advances to twenty largest borrowers to total advances of the bank	40.18%	30.01%

(c) Concentration of exposures

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	6,73,602	4,83,034
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/	40.18%	30.01%





(d) Concentration of NPAs

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	14,994	24,355
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	100.00%	100.00%

19. Derivatives

The Bank has not entered into any transactions in derivatives in the current and previous years.

20. Disclosures relating to securitisation

The Bank has not undertaken any securitisation transactions in the current and previous years.

21. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ Thousands)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	21,211	20,481
ii)	Add: Amounts transferred to DEA Fund during the year	2,460	1,054
iii)	Less: Amounts reimbursed by DEA Fund towards claims	1,845	324
iv)	Closing balance of amounts transferred to DEA Fund	21,826	21,211

22. Disclosure of complaints

(a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No.	Particulars	Previous Year	Current Year
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	5	2
3	Number of complaints disposed during the year	5	2
3	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	-	-
Maintainable complaints received by the bank from OBOs			
5	Number of maintainable complaints received by the bank from OBOs	-	-
5	Of 5, number of complaints resolved in favour of the bank by BOs	-	-
5	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	-	-
5	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-





(b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1 (ATM /Debit Cards)	-	1	0%	-	-
Ground - 2 (Others)	-	1	-75%	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	-	2	-	-	-
Previous Year					
Ground - 1 (ATM /Debit Cards)	-	1	-	-	-
Ground - 2 (Others)	-	4	300%	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	-	5	-	-	-

23. Disclosure of penalties imposed by the Reserve Bank of India
No penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL) in both current and previous year.

24. Disclosures on remuneration

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
(i) Remuneration to Chief Executive Officer		
Gross Salary	3,511	3,382
Allowances :		
Leave Encashment	128	125
Reimbursement of Medclaim Premium	25	25
Reimburse Premium Insurance	25	24
Total	3,689	3,556
(ii) Meeting Fees to Directors		
	426	432
Total	426	432





25. Other Disclosures

(a) Business Ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds ¹	7.67%	7.35%
ii) Non-interest income as a percentage to Working Funds ¹	0.72%	-0.01%
iii) Cost of Deposits	5.70%	4.86%
iv) Net Interest Margin ²	3.04%	3.54%
v) Operating Profit as a percentage to Working Funds ¹	0.43%	0.86%
vi) Return on Assets ³	0.36%	0.75%
vii) Business (deposits plus advances) per employee ⁴ (₹ in Thousands)	48,160	44,718
viii) Profit per employee (₹ in Thousands)	126	247

(b) Bancassurance business

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
i) Admin Charges Received-LIC	3	3
ii) Commission from LIC	1	-
Total	4	3

(c) Marketing and distribution

The bank has not undertaken any marketing and distribution function (excluding bancassurance business).

(d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The bank has purchased eligible PSLCs under the category PSLC-Small and Marginal Farmers amounting to ₹ 1,50,000 Thousands during the year.

(e) Provisions and Contingencies

(Amount in ₹ Thousands)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	-	-
ii) Provision towards NPA	(1,656)	(28,990)
iii) Provision made towards Income tax		
• Current Tax	1,723	3,222
• Deferred Tax	313	(72)
Total (iv)	2,036	3,150
iv) Other Provisions and Contingencies (with details)		
• Depreciation in Investment	(3,930)	13,449
• Provision for Standard Assets	(529)	(142)
• Short Provision for Income Tax (F.Y. 2021-22)	-	11
• Provision for Leave Encashment	197	4,683
Total (iv)	(4,262)	18,001





(f) Payment of DICGC Insurance Premium

(Amount in ₹ Thousands)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	3,299	3,238
ii)	Arrears in payment of DICGC premium	-	-

(g) Disclosure of facilities granted to directors and their relatives

(Amount in ₹ Thousands)

Sr. No.	Name of Director	Name of Borrower	Relationship	Limits Sanctioned	Value of Security	Total Outstanding
i)	Sh. C.P. Dua	Sh. Anil Dua	Relative	385	549	-
ii)	Sh. C.P. Dua	M/s Rushabh Agencies	Relative	1,694	2,245	732
iii)	Sh. Vikas Mittal	M/s Mittal Alloys & Forgings	Interested Companies	145	202	137
iv)	Sh. Chaturbhuj Goel	M/s Chaturbhuj & Sons	Interested Companies	542	649	-
v)	Sh. Chaturbhuj Goel	Sh. Ajay Goel	Relative	1,011	1,286	793
vi)	Sh. Amit Gupta	Sh. Amit Gupta	Self	800	943	799
vi)	Sh. Amit Gupta	Sh. Amit Gupta	Self	1,240	1,668	1,236
vii)	Sh. Amit Gupta	Sh. Amit Gupta	Self	350	494	348
vii)	Sh. Amit Gupta	Sh. Amit Gupta	Self	350	416	350
TOTAL				6,517	8,452	4,395

(h) Disclosure of item included under Miscellaneous Income if it exceeds one percent of Total Income

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
i) Loan Application Processing Charges	3,624	4,151
Total	3,624	4,151

(i) Disclosure of item included under Schedule 11(VI) – Other Assets – ‘Other’ if it exceeds one percent of Total Assets

(Amount in ₹ Thousands)

Particulars	Current Year	Previous Year
i) Deposit with SIDBI	39,244	36,371
Total	39,244	36,371





INDRAPRASTHA SEHKARI BANK LIMITED
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(j) Movement in Share Capital

(Amount in ₹ Thousands)

Particulars	Current Year			Previous Year		
	No. of Shares	Value	Amount	No. of Shares	Value	Amount
i) Share money at the beginning of the year	76,191	25	1,905	77,963	25	1,949
	4,44,014	100	44,401	4,34,283	100	43,428
	5,20,205		46,306	5,12,246		45,377
ii) Share money issued during the year	19,754	100	1,975	27,155	100	2,715
	19,754		1,975	27,155		2,715
iii) Share money closed during the year	2,332	25	58	1,772	25	44
	12,816	100	1,282	17,424	100	1,742
	15,148		1,340	19,196		1,786
iv) Share money at the end of the year	73,859	25	1,847	76,191	25	1,905
	4,50,952	100	45,095	4,44,014	100	44,401
	5,24,811		46,942	5,20,205		46,306

For & on behalf of **Indraprastha Sehkari Bank Ltd.**

For M. Thomas & Co.
Chartered Accountants
FRN No. 004408S

Rajeev Gupta
(Chief Executive Officer)

CA Vikas Kashyap
(Partner)
M. No. 525698
UDIN: 24525698BKFDZU4743

Place: New Delhi
Dated: 26.06.2024

